Subject: Tax Exemption for the Elderly

Real property owned by one or more persons, each of whom is sixty-five years of age or over, or real property owned by husband and wife, one of whom is sixty-five years of age or over, shall be exempt from taxation to the extent of percentum of the assessed valuation if the owners meet the criteria established by the Board of Education after a public hearing has been held.

The real property tax exemption of real property owned by husband and wife, when one of them is sixty-five (65) years of age or over, once granted, shall not be rescinded solely because of the death of the older spouse so long as the surviving spouse is at least sixty-two (62) years of age.

The District may permit a property tax exemption to an otherwise eligible senior citizen even if a child who attends a public school resides at that address. The Board must adopt a resolution allowing such an exemption following a public hearing on this specific issue.

New York State Real Property Tax Law, Section 467 and 467A

Approved: Board of Education
December 19, 2001

Approved: Board of Education
May 1, 2002

Approved: Board of Education
December 6, 2006