

<h1>POLICY</h1>	2006	5510
	Business Operations	

Subject: School Activities Fund

An extra-curricular fund shall be established for the various organizations of the Grades 3-12 School program.

Procedures for Inactive Accounts

Unused balances of cocurricular accounts that have been inactive for more than one year shall be closed out in the following priority order:

- A. Expended by vote of the organization controlling the funds as provided for in its by-laws.
- B. Transferred to another student organization following the standard withdrawal procedure.
- C. Transferred to the general student organization fund if no other approved way has been implemented.

Commissioner's Regulations Section 172.2

Approved: Board of Education
May 12, 1999

Approved: Board of Education
June 26, 2002

Approved: Board of Education
December 6, 2006