

<b>POLICY</b>	2008	7502
	<b>Students</b>	

**Subject: Management of Funds**

School, organizational, and class funds shall be kept according to standards of good financial management. Proper books will be kept and all monies deposited in appropriate accounts as set up by the Williamson Central Board of Education. These accounts shall be subject to audit.

All transactions involving extra-classroom funds shall be on a cash basis and no accounts shall remain unpaid at the end of the school year. Receipts and payments from these funds shall be governed by regulations established by the Building Principal with the approval of the Superintendent of Schools.

Commissioner's Regulations 172.2

Adopted: Board of Education  
1987

Approved: Board of Education  
March 26, 2008