

Williamson Central Schools

Budget Development 2020-21

February 10, 2021



Agenda

- Revenues
 - No substantial changes from the Governor's budget announcement
- Expenditures
 - Revisions since last update
 - Budget summary
 - Next revision steps
- Budget Summary
 - Existing gap
 - Historical use of fund balance towards budget



Revenues Summary

Description	2020 - 21 Budget	2021 - 22 Proposed Budget	Dollar Change	Percent Change	Comments
LOCAL TAX ITEMS	\$11,360,729	\$11,696,813	\$336,084	2.96%	Slight reduction to reflect calculated tax cap
OTHER LOCAL REVENUES	\$328,000	\$325,000	-\$3,000	-0.91%	Will look at consortium and non-resident placements in February and potentially adjust services revenues
NEW YORK STATE AID	\$12,305,000	\$12,195,000	-\$110,000	-0.89%	No change from update January 27
FEDERAL MEDICAID	\$52,000	\$50,000	-\$2,000	-3.85%	No change from update January 27
INTERFUND TRANSFERS (RESERVE USE/DEBT RESERVE)	\$435,000	\$260,000	-\$175,000	-40.23%	Increased use of debt service reserve to offset local capital tax levy
Grand Totals:	\$24,480,729	\$24,526,813	\$46,084	0.19%	



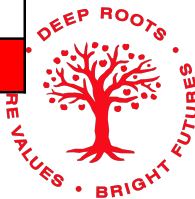
Expenditures (Revisions Since 1/27/21)

- Building Level Budgets (\$70k net reduction)
 - Implemented a per-pupil funding formula based upon state aid figures for instructional materials aid (IMA)
 - Several years of investment in updated learning environments via classroom furniture and equipment can be discontinued
- Reviewed BOCES request for technology services and IMA allocations (\$88k total reduction)
 - Believe we will be able to reduce the amount of instructional devices in service leading to lower appropriation for BOCES billing
 - With per-pupil funding formula for IMA in building budgets, tech hardware budget can be reduced
- Current BOCES placements require upward revision to BOCES budget for students with disabilities (\$45k net increase)
- Benefit Rates (\$45k total reduction)
 - TRS rate is announced and less than projected
 - Health benefit rate is announced as projected, but we have reduced risk contingency based upon current billing trend



Expenditures (Current Revisions)

Function Area	Description	January 27 Revision	February 8 Revision	Dollar Change	Noteworthy Changes From Rollover Draft
20	TOTAL ADMINISTRATION & IMPROVEMENT	\$989,980	\$985,930	-\$4,050	Eliminated administrative office equipment allocations
21	TOTAL TEACHING - REGULAR SCHOOL	\$5,867,766	\$5,803,416	-\$64,350	Reduced instructional equipment allocations Implemented per-pupil funding plan
22	TOTAL SPECIAL AND OCCUPATIONAL EDUCATION	\$3,768,293	\$3,813,293	\$45,000	Increased appropriation for BOCES services based upon current student placements and billing
26	TOTAL INSTRUCTIONAL MEDIA AND TECH	\$1,273,680	\$1,185,150	-\$88,530	Reduced anticipated BOCES spending Reduced non-BOCES aided equipment appropriation (IMA)
28	TOTAL PUPIL SERVICES (HEALTH/PSYCH)	\$1,285,042	\$1,286,492	\$1,450	Reflective of contractual costs for health services from other public districts
90	TOTAL EMPLOYEE BENEFITS	\$6,182,585	\$6,137,585	-\$45,000	Health and TRS system rates now known
Grand Totals:				-\$155,480	



Expenditures Summary (YOY Comparison)

Function Area	Description	2020 - 21 Budget	2021-22 Proposed Budget (Feb 8 Revised)	Dollar Change (Rollover to Current)	Percent Change
10	TOTAL BOARD OF EDUCATION	\$26,113	\$26,115	\$0	0.01%
12	TOTAL CENTRAL ADMINISTRATION	\$230,612	\$236,900	\$6,288	2.73%
13	TOTAL FINANCE AND AUDIT	\$309,438	\$369,125	\$59,687	19.29%
14	TOTAL STAFF / PUBLIC INFORMATION	\$127,266	\$106,670	-\$20,596	-16.18%
16	TOTAL CENTRAL SERVICES AND OPERATIONS	\$1,698,241	\$1,828,430	\$130,189	7.67%
19	TOTAL SPECIAL ITEMS (INSURANCES)	\$232,703	\$245,150	\$12,447	5.35%
20	TOTAL ADMINISTRATION & IMPROVEMENT	\$1,106,271	\$985,930	-\$120,341	-10.88%
21	TOTAL TEACHING - REGULAR SCHOOL	\$5,634,684	\$5,803,416	\$168,732	2.99%
22	TOTAL SPECIAL AND OCCUPATIONAL EDUCATION	\$3,572,551	\$3,813,293	\$240,742	6.74%
23	TOTAL SUMMER SCHOOLS	\$147,994	\$89,150	-\$58,844	-39.76%
26	TOTAL INSTRUCTIONAL MEDIA AND TECH	\$1,102,576	\$1,185,150	\$82,574	7.49%
28	TOTAL PUPIL SERVICES (HEALTH/PSYCH)	\$1,315,136	\$1,286,492	-\$28,644	-2.18%
55	TOTAL PUPIL TRANSPORTATION	\$1,265,300	\$1,298,365	\$33,065	2.61%
90	TOTAL EMPLOYEE BENEFITS	\$5,700,124	\$6,137,585	\$437,461	7.67%
97	TOTAL DEBT SERVICE	\$2,031,168	\$1,969,383	-\$61,785	-3.04%
99	TOTAL INTERFUND TRANSFERS	\$130,552	\$200,000	\$69,448	53.20%
Grand Totals:		\$24,630,729	\$25,581,154	\$950,423	3.86%



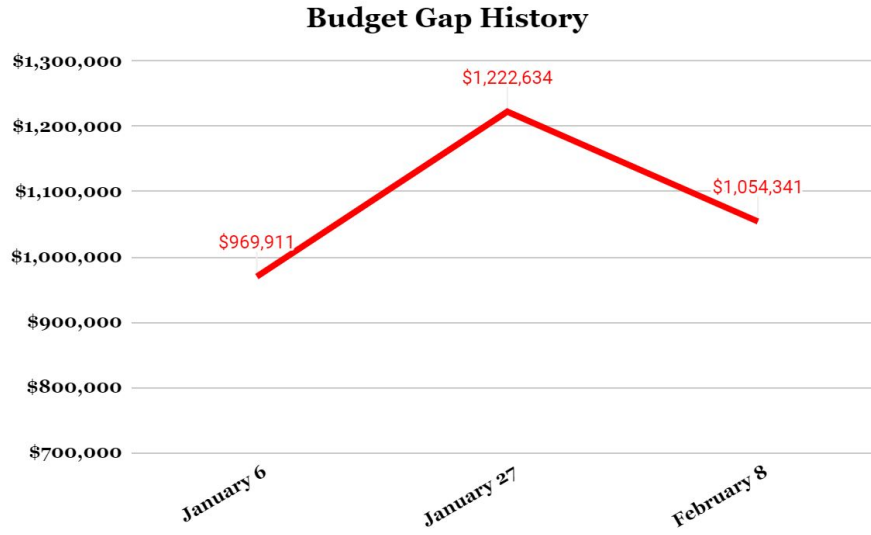
Expenditures

- Future revisions before entertaining “cuts”
- Reassess salaries and budgeted variance
 - Ensure all stipends, graduate credits, and variable expenses are reflected
 - Ensure all grant-funded offsets are accurately reflected
- Project realized salary differentials from retirements and staffing changes due to administrative reconfiguration



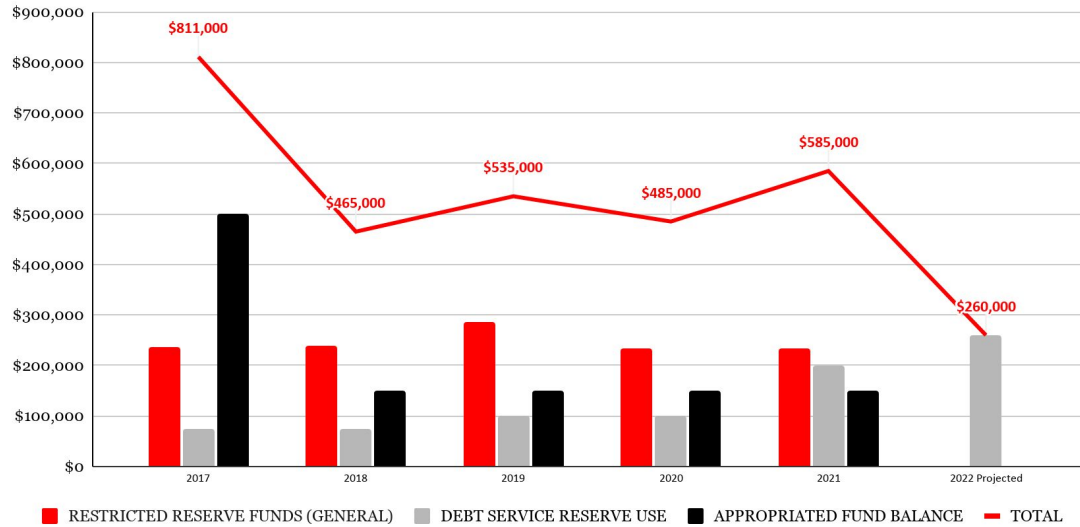
Summary

Current Anticipated Revenues	\$ 24,526,813
Current Anticipated Expenditures	<u>\$ 25,581,154</u>
Current Anticipated Gap	\$ 1,054,341



Closing the Gap - Use of Fund Balance

Budgeted Use of Fund Balance



The past four years we have averaged \$517,500 in use of fund balance to support the budget

- We have increased our utilization of debt service reserve to offset the tax levy
 - In the past we have not had a “local capital tax exclusion” but we do for 2021-22
 - This amount of utilization cannot be sustained long-term
- We have routinely appropriated between \$200k-\$300k from general fund reserves



Questions?

