

Williamson Central Schools

Budget Development 2020-21

March 10, 2021



Agenda

- Revenues
 - Tax cap submitted to Comptroller
 - Use of Debt Service Reserve known
- Expenditures
 - Revisions since last update
 - Budget summary
- Budget Summary
 - Existing gap
 - Historical use of fund balance towards budget



Revenues Summary

Description	2020 - 21 Budget	2021 - 22 Proposed Budget	Dollar Change	Percent Change	Comments
LOCAL TAX ITEMS	\$11,360,729	\$11,696,047	\$335,318	2.95%	Submitted tax levy \$11,072,047 which is \$700 less than last presentation
OTHER LOCAL REVENUES	\$328,000	\$310,000	-\$18,000	-5.49%	Consortium enrollment projection decreasing
NEW YORK STATE AID	\$12,305,000	\$12,195,000	-\$110,000	-0.89%	No change from update 2, pending news on Federal stimulus
FEDERAL MEDICAID	\$52,000	\$50,000	-\$2,000	-3.85%	No change from update 2
INTERFUND TRANSFERS (RESERVE USE/DEBT RESERVE)	\$435,000	\$268,223	-\$166,777	-38.34%	Exact value of debt service reserve utilization to produce \$0 local capital tax levy, increased by \$8,223
Grand Totals:	\$24,480,729	\$24,519,270	\$38,541	0.16%	



Expenditures (Revisions Since 2/10/21)

- **Salary Review**

- Stipends, mid-year credits, variable hours reviewed
- Risk contingency values evaluated and reduced
- Attrition reflected in one position, all grant funding reflected

- **Next Steps**

- Reflect all of the administrative restructuring after Board of Education appointment for new positions
- Evaluate final state budget for aid changes
- Evaluate priority rated reductions versus utilization of fund balance and reserve



Expenditures (Current Revisions)

Function Area	Description	2021-22 Proposed Budget (Feb 8 Revised)	2021-22 Proposed Budget (March 10 Revised)	Revision for March 10	Noteworthy Changes from Feb 8 Update
14	TOTAL STAFF / PUBLIC INFORMATION	\$106,670	\$111,670	\$5,000	Added \$5,000 appropriation to legal based upon historical use
16	TOTAL CENTRAL SERVICES AND OPERATIONS	\$1,828,430	\$1,779,185	-\$49,245	Net reduction of \$49,000 reflecting attrition in facilities department after salaries review
20	TOTAL ADMINISTRATION & IMPROVEMENT	\$985,930	\$1,002,055	\$16,125	Added \$16,000 reflecting summer work stipends in the "in-service" budget line after salaries review
21	TOTAL TEACHING - REGULAR SCHOOL	\$5,803,416	\$5,727,125	-\$76,291	Net reduction of \$76,000 reducing variance in instructional salaries
22	TOTAL SPECIAL AND OCCUPATIONAL EDUCATION	\$3,813,293	\$3,824,293	\$11,000	Increased BOCES special education budget to reflect current billing
55	TOTAL PUPIL TRANSPORTATION	\$1,298,365	\$1,291,615	-\$6,750	Net reduction of \$7,000 reducing variance in transportation salaries
Grand Totals:		\$25,581,154	\$25,480,993	-\$100,161	Net Reduction of \$100,000, which is .41% Year to Year



Expenditures Summary (YOY Comparison)

Function Area	Description	2020 - 21 Budget	2021-22 (March 10 Revised)	Dollar Change (Year to Year)	Percent Change
10	TOTAL BOARD OF EDUCATION	\$26,113	\$26,115	\$2	0.01%
12	TOTAL CENTRAL ADMINISTRATION	\$230,612	\$236,900	\$6,288	2.73%
13	TOTAL FINANCE AND AUDIT	\$309,438	\$369,125	\$59,687	19.29%
14	TOTAL STAFF / PUBLIC INFORMATION	\$127,266	\$111,670	-\$15,596	-16.18%
16	TOTAL CENTRAL SERVICES AND OPERATIONS	\$1,698,241	\$1,779,185	\$80,944	7.67%
19	TOTAL SPECIAL ITEMS (INSURANCES)	\$232,703	\$245,150	\$12,447	5.35%
20	TOTAL ADMINISTRATION & IMPROVEMENT	\$1,106,271	\$1,002,055	-\$104,216	-10.88%
21	TOTAL TEACHING - REGULAR SCHOOL	\$5,634,684	\$5,727,125	\$92,441	2.99%
22	TOTAL SPECIAL AND OCCUPATIONAL EDUCATION	\$3,572,551	\$3,824,293	\$251,742	6.74%
23	TOTAL SUMMER SCHOOLS	\$147,994	\$89,150	-\$58,844	-39.76%
26	TOTAL INSTRUCTIONAL MEDIA AND TECH	\$1,102,576	\$1,185,150	\$82,574	7.49%
28	TOTAL PUPIL SERVICES (HEALTH/PSYCH)	\$1,315,136	\$1,286,492	-\$28,644	-2.18%
55	TOTAL PUPIL TRANSPORTATION	\$1,265,300	\$1,291,615	\$26,315	2.61%
90	TOTAL EMPLOYEE BENEFITS	\$5,700,124	\$6,137,585	\$437,461	7.67%
97	TOTAL DEBT SERVICE	\$2,031,168	\$1,969,383	-\$61,785	-3.04%
99	TOTAL INTERFUND TRANSFERS	\$130,552	\$200,000	\$69,448	53.20%
	Grand Totals:	\$24,630,729	\$25,480,993	\$850,264	3.45%



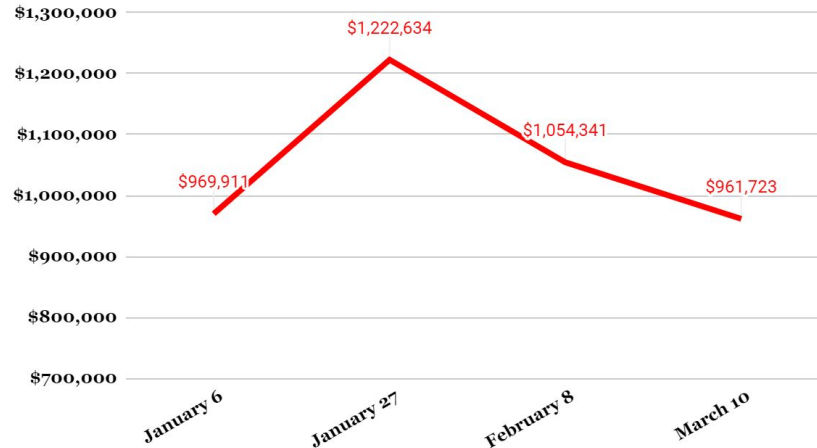
Summary

Current Anticipated Revenues \$ 24,519,270

Current Anticipated Expenditures \$ 25,480,993

Current Anticipated Gap \$ 961,723

Budget Gap History



Closing the Gap - Use of General Reserves

Reserve Title	Current Reserve Balance	Budgeted 2020-21	% of Current Balance 2020-21	Potential/ Sample 2021-22	% of Current Balance 2021-22	Comments
Employee Retirement	\$1,482,687	\$100,000	6.74%	\$100,000	6.74%	Less than 1/10th of balance
Teacher Retirement	\$150,000	\$0	0.00%	\$15,000	10.00%	1/10th of balance
Unemployment	\$254,137	\$0	0.00%	\$10,000	3.93%	Limited to incurred expenses, average over last 5 years is \$6,000 per year. \$19,000 YTD 2020-21
Benefit Liability	\$571,328	\$35,000	6.13%	\$35,000	6.13%	Limited to earned benefit accruals at separation via contract
Liability Reserve*	\$191,341	\$100,000	52.26%	\$50,000	26.13%	Requires budget proposition to "liquidate"
Insurance Reserve	\$292,231	\$0	0.00%	\$0	0.00%	Limited to insurance deductibles and loss claims
Tax Cert Reserve	\$310,619		0.00%		0.00%	Limited to exposure from existing claims
Capital Reserves	\$3,157,436		0.00%		0.00%	Voter approval for capital projects only
Bus Purchase Reserve	\$405,556		0.00%		0.00%	Voter approval for bus purchases only
Total Restricted General Funds	\$6,815,335	\$235,000	3.45%	\$210,000	3.08%	

* was \$291,341 before withdrawal for 2020-21

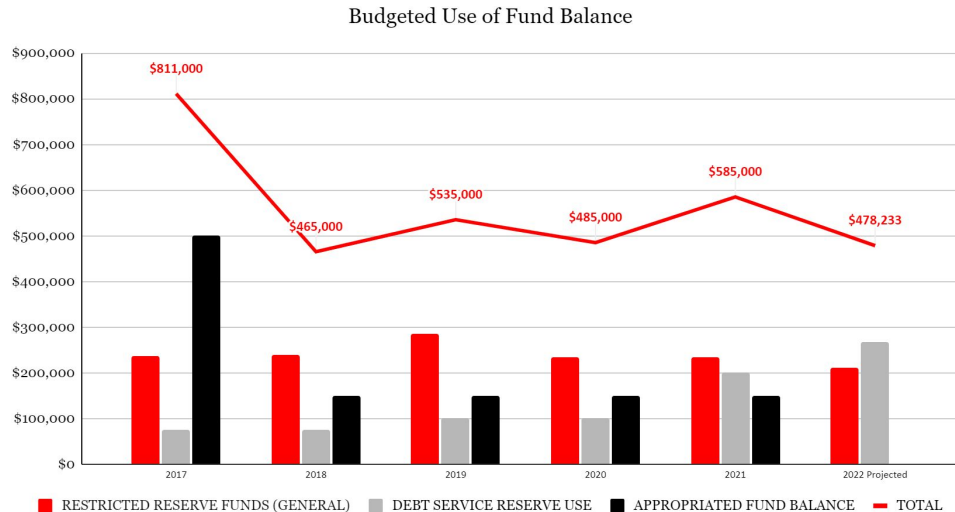
Reserves in **red text** are available to fund budget, reserves in **white text** are limited in availability

Total of Reserves Capable of Funding Budget	\$2,458,152	\$235,000	9.56%	\$210,000	8.54%	Reducing use of reserve balances from 9.56% of balance to 8.54% of balance
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Closing the Gap - Use of Fund Balances

- With the potential/sample use of reserves from prior slide
- Becomes in line with average of past 5 years
- Reduces gap to be addressed by appropriated fund balance or reductions to \$751k



Questions?

